

THIS IS THE LAST WILL of me **MADHURI REKHA CHAVDA** of 4647 - 47 Street, Red Deer, Alberta, T4N 1P9.

1.00 REVOCATION

1.01 I REVOKE all former Wills and Codicils.

2.00 APPOINTMENT OF EXECUTOR

2.01 PROVIDED he survives me for 30 days, I GIVE all my property, both real and personal, wherever situate, including any property over which I may have a general power of appointment, to my husband **SUNIL CHAVDA** ("SUNIL") for his own use absolutely and I APPOINT him sole executor of this my Will.

2.02 Should SUNIL predecease, refuse, or be unable to act or continue to act, or request to be discharged, then I APPOINT **SHEILA ANJARIA** of **NATHWANI, SPOHN & CO.**, Chartered Accountants, to be the executor in his place and stead.

2.03 The expression "trustees" shall mean and include the executrix or executrices, executor or executors and the trustee or trustees for the time being hereof whether original, additional or substituted.

3.00 DIRECTIONS

3.01 I DIRECT my trustees to follow the directions contained in any Memorandum found with this my Will whether or not such Memorandum be in testamentary form.

3.02 IT IS MY DESIRE that my funeral be simple and no unreasonable expense beyond what is necessary be incurred, and that I be cremated.

4.00 DEVISE TO TRUSTEES

4.01 Should SUNIL predecease me, or surviving me die within 30 days of my death, I GIVE all my property, both real and personal, wherever situate, including any property over which I may have a general power of appointment, to my trustees in trust.

4.02 My trustees shall sell, call in and convert into money all my assets not consisting of money, except as otherwise specifically disposed of by this Will or any Codicil thereto, at such times and upon such terms as my trustees deem advisable, with power to postpone the sale or conversion of any part of my estate for such length of time as they may consider best.

4.03 I HEREBY DECLARE that my trustees may retain any portion of my estate in the form in which it may be at my death (notwithstanding that it may not be in the form of an investment in which trustees are authorized to invest trust funds, and whether or not there is a liability attached to any such portion of my estate) for such length of time as my said trustees may, in their discretion, deem advisable.

4.04 My trustees shall pay out of the capital of my estate my just debts, funeral and testamentary expenses and all succession duties, inheritance and death taxes, whether imposed by or pursuant to the law of this or any other jurisdiction, including such that may be payable in connection with any insurance on my life or any gift or benefit given by me either in my lifetime or by survivorship or by my Will or any Codicil hereto, whether such duties or taxes be payable in respect of estates or interests which fall into possession at my death or at any subsequent time.

4.05 I AUTHORIZE my trustees to prepay or commute any such duty or taxes PROVIDED this direction shall not apply to any taxes that may be payable by a purchaser or transferee in connection with any property

transferred to or acquired by such purchaser or transferee upon or after my death, pursuant to any agreement with respect to such property.

5.00 RESIDUE

- 5.01 Should SUNIL predecease me or surviving me die within 30 days of my death, my trustees shall divide the residue of my estate into two equal shares for the benefit of my nieces, **HABIBAH ANJARIA** ("HABIBAH") and **MEETRA DHALIWAL** ("MEETRA") for their own use absolutely.
- 5.02 Should either HABIBAH or MEETRA predecease me, then the share that she would have taken shall be paid to the survivor of them.
- 5.03 Should both HABIBAH and MEETRA predecease me, then the residue of my estate shall be paid to **THE INDO-CANADIAN CULTURAL CENTRE**, 3100 - 40 Street, Red Deer, Alberta, for its own use absolutely.

6.00 TRUSTEE POWERS

In order to carry out the provisions of this my Will, I hereby give my trustees the following powers:

Payment In Specie

- 6.01 My trustees may make any division of my estate or set aside or pay any share or interest therein, either wholly or in part, in the assets forming my estate at the time of my death or at the time of such division, setting aside or payment, AND I EXPRESSLY WILL that my trustees shall, in their absolute discretion, fix the value of my estate or any part thereof for the purpose of making any such division, setting aside or payment, and the decision of my trustees shall be final and binding on all persons concerned.

Continuation of Business

- 6.02 My trustees may continue and carry on or to participate in the carrying on of any business which I may own or in which I may be interested at the time of my death for such length of time during the continuance of the trusts hereof as my trustees in their absolute discretion consider to be in the best interests of my estate AND I GIVE to my trustees power to do all things necessary or advisable for the carrying on, incorporation, reorganization, winding-up or disposal of any such business or interest therein to the same extent that I myself could do if living.